# Raine&Horne Commercial

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SOUTH HOBART 352 Macquarie Street

434 sam

610

## Price Reduction - Huge Rental Upside

### Sold

Situated within the High Street of South Hobart, this fully tenanted investment offers flexible zoning and long-term tenants, ensuring investment security.

The flexible 'Local Business' zoning allows for a wide range of discretionary uses, including but not limited to short-term accommodation, office space, or the development of vacant land (STCA).

352 Macquarie Street, South Hobart is conveniently located near South Hobart Primary School, Southern Cross Aged Care Facility, and other local businesses such as Hill St IGA, South Hobart Post Office, and high-quality restaurants like Vanidols Cuisine.

The commercial tenant, Magnolia Flowers, has been operational for more than a decade and occupies a prime position within the building. A new long-term lease has been secured, providing added stability.

A full information memorandum is available on request.

Property ID

L33548377

**Property Type** 

Retail

Building / Floor Area

434

**Car Spaces** 

2

Land Area

490.0 sqm

### **AGENT**

### Lincoln Street

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