

Raine&Horne.[®] Commercial

NEWCASTLE
9 Darby Street

MEET Restaurant & Bar - High-Performing Newcastle CBD Venue - First Time to Market

\$725,000 + SAV

A Rare Opportunity to Acquire a Thriving Hospitality Business

For the first time, Newcastle's iconic MEET Restaurant & Bar is on the market, presenting a unique opportunity to own a well-established, high-performing venue in the heart of the CBD. Renowned for its authentic Brazilian Churrasco experience, MEET has been a cornerstone of the city's dining scene for a decade, attracting a loyal customer base and setting the standard for premium hospitality.

With strong revenue, multiple function spaces, and a 2am liquor license, this business is primed for continued success and future growth. Full management and kitchen teams are in place, offering a turn-key investment for those looking to step into a well-oiled operation with strong growth potential.

(Further detailed venue shots displaying full aspect available upon request).

Key Investment Highlights

Property ID	L32939779
Property Type	Restaurant

AGENT

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Proven Success – Established for 10 years, MEET quickly outgrew its original Honeysuckle location and moved to a purpose-built flagship venue in 2019 after a \$1.1M redevelopment.

Turn-key Operation – Fully equipped commercial kitchen, well documented kitchen operations, recipes, and front-of-house handbooks to streamline training and daily operations, and a highly experienced team of 25-30 staff, including 5 full-time employees, ensuring smooth operations with minimal owner involvement.

Recent Upgrades – A \$100K refresh in 2024 ensures a stylish, modern interior with furniture less than 12 months old, enhancing both aesthetics and efficiency.

Expansion Potential – DA-approved plans for an additional bar, additional 50-seat dining area, and second cooking space, offering immediate growth opportunities.

Premium Licensing & Trading Hours – 2am liquor license (Fri-Sun) allows for extended trading hours and increased late-night revenue opportunities, with further potential to expand operations.

Minimal Owner Involvement: Comprehensive documentation, structured processes, and a capable management team allowing the restaurant to operate smoothly with limited owner input – making it an attractive acquisition for both operators and investors.

Strong Marketing & Digital Presence – MEET maintains a growing email database of over 30,000 contacts (via booking platform), along with 8,979 Instagram followers and 15,000 Facebook followers, providing a valuable built-in audience for ongoing promotions and customer engagement.

With a proven concept, strong brand loyalty, and significant growth potential, MEET is an exceptional opportunity for investors or hospitality operators looking to step into a successful, well-established business.

Contact us today to fill out a confidentiality agreement to obtain further information and to organise a viewing to see what this business has to offer.